



CENTRAL ELECTRIC POWER ASSOCIATION

A tradition of dependable, hometown service since 1937

CARTHAGE: 601-267-5671 | PHILADELPHIA: 601-656-2601 | RANKIN: 601-829-1201 | SEBASTOPOL: 601-625-7422

107 EAST MAIN STREET • CARTHAGE, MS 39051

Important Notice to all Central Electric Power Association Members

Annual meeting vote by mail process

Due to COVID-19, the Board of Directors has determined that Central Electric Power Association will not hold its annual membership meeting in March 2021.

As pursuant to Central Electric Power Association's bylaws, Section 4.02 (b) and in order to provide each Central Electric member an opportunity to vote in a director election, we will offer a vote by mail process. An information sheet with "how-to-vote" details and the official ballot was mailed to all Central Electric members the week of February 22, 2021. Also enclosed was a self-addressed, postage paid envelope for members to return their ballot. Your official ballot must be received via mail no later than March 16, 2021. The election results will be published in the April issue of *Today in Mississippi*.

In accordance with the laws of Mississippi and the bylaws of the association, members will elect three directors for three-year terms: one director from Neshoba County, one director from Rankin County and one director from Scott County.

Central Electric members who return their ballot will be eligible to win one of the following prizes: slow cooker, coffee maker, clock/radio, electric skillet, electric can opener, toaster, popcorn machine, ice cream machine, coffee percolator or iron. There will be 10 winners drawn from each of our four districts: Carthage, Philadelphia, Sebastopol and Rankin County.

The board, management and staff of Central Electric appreciate the patience and understanding of our membership during these challenging times and remind each of you to be safe.

MAIL IN YOUR
BALLOT FOR A
CHANCE TO WIN
A DOOR PRIZE!

BALANCE SHEETS

| ASSETS | 2020 | 2019 |
|---|---------------------------------|---------------------------------|
| Electric Plant | | |
| In service - at cost | \$ 178,709,016 | \$ 172,205,847 |
| Construction work in progress | 6,429,296 | 6,310,825 |
| Total electric plant | \$ 185,138,312 | \$ 178,516,672 |
| Less accumulated provision for depreciation | 94,104,531 | 88,862,291 |
| Electric plant, net | \$ 91,033,781 | \$ 89,654,381 |
| Other Assets | | |
| Investments in associated organizations | \$ 888,327 | \$ 888,327 |
| CSA stockholder loan receivable | 32,475 | 32,475 |
| Economic development loan receivable | 1,478,047 | 1,923,789 |
| CoBank membership | 1,000 | 1,000 |
| Total other assests | \$ 2,399,849 | \$ 2,845,591 |
| Current Assets | | |
| Cash and temporary investments | \$ 21,025,034 | \$ 20,766,125 |
| Short-term investments | \$ 1,000,000 | \$ 1,000,000 |
| Accounts receivable - members | 5,629,994 | 6,250,632 |
| Accounts receivable - others | 63,625 | 90,334 |
| Materials and supplies | 1,856,595 | 1,778,638 |
| Prepaid expenses | 155,187 | 159,745 |
| Other current assets | 440,115 | 532,673 |
| Total current assets | \$ 30,170,550 | \$ 30,578,147 |
| Deferred Charges | \$ 432,149 | \$ 560,053 |
| TOTAL ASSETS | \$ 124,036,329 | \$ 123,638,172 |
| EQUITIES & LIABILITIES | | |
| Equities | | |
| Memberships | \$ 793,820 | \$ 786,740 |
| Earnings reinvested in system assets | 88,062,897 | 86,896,476 |
| Total equities | \$ 88,856,717 | \$ 87,683,216 |
| Long-Term Liabilities | | |
| Notes payable | \$ 22,348,867 | \$ 24,098,098 |
| Total long-term liabilities | \$ 22,348,867 | \$ 24,098,098 |
| Current Liabilities | | |
| Current maturities of notes payable | \$ 1,918,964 | \$ 876,855 |
| Accounts payable - trade | 6,622,777 | 6,747,210 |
| Customer deposits | 3,023,377 | 2,901,286 |
| Accrued taxes | 117,729 | 118,612 |
| Accrued unpaid vacation | 641,216 | 579,548 |
| Other current liabilities | 72,212 | 70,102 |
| Total current liabilities | \$ 12,396,275 | \$ 11,293,613 |
| Other Liabilities | | |
| Advances from TVA | \$ 432,163 | \$ 560,679 |
| Other long-term liabilities | 2,307 | 2,566 |
| Total other liabilities | \$ 434,470 | \$ 563,245 |
| TOTAL EQUITIES & LIABILITIES | \$ 124,036,329 | \$ 123,638,172 |

STATEMENT OF NONDISCRIMINATION

*This institution is an equal
opportunity provider and employer.*

If you wish to file a Civil Rights Program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or by email at program.intake@usda.gov.

5 STEPS FOR SAFE DIGGING

Working on an outdoor project? Careless digging poses a threat to people, pipelines and underground facilities. Always call 8-1-1 first. Here are five easy steps for safe digging:

Source: call811.com



Know what's below.
Call before you dig.

1. NOTIFY

Call 8-1-1 or make a request online two to three days before your work begins. The operator will notify the utilities affected by your project.

2. WAIT

Wait two to three days for affected utilities to respond to your request. They will send a locator to mark any underground utility lines.

2-3

3. CONFIRM

Confirm that all affected utilities have responded to your request by comparing the marks to the list of utilities the 8-1-1 call center notified.



4. RESPECT

Respect the markers provided by the affected utilities. The markers are your guide for the duration of your project.



5. DIG CAREFULLY

If you can't avoid digging near the markers (within 18-24 inches on all sides, depending on state laws), consider moving your project location.



Honoring our **RETIREEES**



From left to right: Johnny Watkins (16 Years), Mike Stewart (44 years), Brian Long, Lindell Tucker (18 years), and Leran Ealy (40 years).

118

TOTAL YEARS OF SERVICE

Thank you for your dedication and outstanding service!

Winter storms left many in central Mississippi without power

Due to winter storms, Central Electric Power Association (CEPA) experienced sustained power outages throughout its seven-county service area. CEPA promptly mobilized their field operations staff to restore power as safely as possible.

With significant damage to power lines throughout the seven-county service area, icy conditions made travel and power restoration difficult. Crews worked as quickly and safely as possible to restore power to its members. CEPA wants to thank the membership for their patience and support during this historical storm.

Restoration efforts were still ongoing at time of press.

